

BYE-LAWS

BYE-LAW 2: STUDENTS

Effective from 24 May 2021



1. DEFINITIONS

Terms defined in the Statute shall have the same meaning when used in this Bye-Law. In addition, the definitions below apply for the purposes of this Bye-Law.

“MIA/ACCA Joint Examination Scheme (JES)” means the arrangement entered between the Institute and the *Association of Chartered Certified Accountants (ACCA)*.

2. STUDENTS

Any student falling under the MIA/ACCA JES, hence undertaking any ACCA examinations in Malta, shall be registered with the Institute.

3. REGISTERING AS A STUDENT

Applications to register as a Student shall be submitted electronically and accompanied by the required documentation and fees.

The Institute shall do its own vetting to determine whether the applicant meets all the criteria to be admitted as a Student and advise him/her accordingly.

4. PRIVILEGES OF STUDENTS

Privileges of Students shall include information services and discounted fees for CPE events organised by the Institute.

5. RESTRICTIONS

Students shall not be entitled to any voting rights, may not hold themselves as being Members of the Institute or use designatory letters or description in connection therewith.

6. OBLIGATIONS OF STUDENTS

6.1 COMPLIANCE WITH THE INSTITUTE’S STATUTE, BYE-LAWS AND REGULATIONS

Upon admission, the Student shall be bound, to the extent applicable, by the Institute’s Statute, Bye-Laws and Regulations, in force at the time of his/her admission or which may thereafter be in force.

6.2 PROVISION OF UP-TO-DATE INFORMATION

The Student shall keep the information in his/her account up-to-date, particularly in so far as contact details are concerned. The Institute shall process such information in accordance with the applicable data protection laws and with its privacy policy.

6.3 SETTLEMENT OF ANNUAL SUBSCRIPTION FEES

The Student shall settle the fees applicable under the JES, that is the ACCA’s student fee and the Institute’s student fee as stipulated in terms of Article 7.

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6.4 COGNISANCE OF THE INSTITUTE'S CORRESPONDENCE

The Student shall be obliged to keep himself/herself updated with all correspondence relating to the Institute as received by him/her.

7. FEES AND SUBSCRIPTIONS

7.1 THE INSTITUTE'S FEES

The amount of the initial registration fee, annual subscription fee and method of payment shall be prescribed by Council.

Every applicant shall pay an initial registration fee upon registration. The initial registration fee shall not be refundable.

The annual subscription fee for registration taking place during a calendar year shall be computed on a pro-rata basis depending on the month when the application is submitted and shall start applying from the first (1st) day of the said month. This fee shall be refunded if the application is not approved. The annual subscription fee shall become due for payment on the thirty-first (31st) day of January of each year. Failure in settling such fee within the timeframe stipulated by the Institute, will lead to removal from the student registers of both the Institute and the ACCA, meaning that the student shall lose all the privileges stipulated in this Bye-Law as well as the right to continue his/her studies.

7.2 THE ACCA'S FEES

Any fees and the method of payment are prescribed by the ACCA.

Failure in settling any such fees within the timeframe stipulated by the ACCA, will lead to removal from the student registers of both the ACCA and the Institute, meaning that the student shall lose all the privileges stipulated in this Bye-Law as well as the right to continue his/her studies.

8. RESIGNATION

Any Student may tender his/her resignation in writing.

The Student shall still be liable to pay any subscription fees or sums due from him/her till the submission of the resignation request.

9. RE-REGISTRATION OF FORMER STUDENTS

Any former Student who, for any reason, ceased to be a Student may be re-registered by re-applying for re-registration and pay the relevant fees, these being, the re-registration fee and the subscription fee. He/she shall also pay any outstanding fees due from him/her prior ceasing to be a Student. Re-registration shall be at the discretion of the Institute. The Student can recommence his/her studies after meeting the re-registration obligations of both the Institute and ACCA.

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10. DISCIPLINARY PROCEEDINGS

Instances wherein a Student is subject to disciplinary action are covered by Bye-Law 3 (Disciplinary Proceedings).